

There is only one party that can achieve the recommendations of this report.

The old parties in Britain are all committed to the European Union and are caught up in the problems of an ageing EU which is unable and unwilling to reform itself.

The Labour, Conservative, Liberal Democrat and Plaid Cymru Parties will not have the freedom or the funds to make the necessary changes.

To make your vote count at every election vote for the

UNITED KINGDOM INDEPENDENCE PARTY

David Lamb's full report is available free on <http://pensionsmeltdown.blogspot.com> or send £1 for P&P to David Lamb, 5 Marfleet Close, Lower Earley, Berks RG6 3XL

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For more information on the UK Independence Party, or to become a member
Contact Don Hulston, UKIP Wales, 38 Ty Wern Road, Cardiff CF14 6AB



Name

Address

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I DON'T WANT TO HAVE TO PAY FOR EU PENSIONS

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Tel E-mail

I want to join UKIP and enclose a cheque for £20 (£10 for seniors and unwaged)

Please make cheques payable to UKIP Wales

VOTE FOR YOUR PENSION RIGHTS

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This concerns YOU please read!

WHAT THEY DON'T WANT

YOU TO KNOW ABOUT

YOUR PENSION

EXTRACTS FROM A REPORT BY DAVID LAMB
AN EXPERT ON PENSIONS

At the start of the 1950s, governments across Europe launched new state pensions. To help the economies recover, Trade Unions accepted lower wage increases in exchange for employer's pensions. These have spread across all industries since.

All state pensions are what are known as 'pay as you go', that means that there is no pot building up to pay out future pensions. You pay your National Insurance but there isn't a kitty with your name on it. Pensions are paid out of the NI contributions of those still working and topped up with payments from the government, that is the taxpayer.

However, the big difference is that on the other side of the English Channel state pensions have been much too generous. To make matters worse the employers' schemes were 'pay as you go' as well so they have very little invested in pensions.

The result is that assets held in pension funds, as a percentage of Gross Domestic Product, (GDP as economists call it, is the value of all the goods and services a country produces in a year), in the big four European Union economies are:-

UK = 74.4%, Germany 5.8%, France 5.6%, Italy 3.0%

With regard to state pensions, **our** liabilities amount to **20%** of GDP.

The other three main EU economies all have state pension deficits greater than **100%** of GDP.

So you can see that the UK is a lot better off than the others who have more than **five times** our state pension debts.

Projections by the Ageing Working Committee show that the European Union will have to increase spending on state pensions by 27.9%.

The UK on the other hand is projected to have a fall in spending from 5.5% to 4.4%.

In March 2000 at a meeting in Lisbon The EU Council of Ministers decided on a ten-year plan to solve the European Union's problem.

They would expand the EU economy by 3% a year and increase employment to 70%.

In December 2004, an EU report found that half way through the plan, no progress had been made.

Employment had risen from 61% to 63% but was falling again and the 3% annual growth has not been achieved and will not be achieved in the next three years.

However, there is one country that has exceeded the Lisbon Agenda targets:-

THE UNITED KINGDOM

Our employment rate has reached 74.6% and growth is expected to run at between 3% and 3.5% for the next 2 or 3 years.

In the other countries of the EU15 the pension provisions are:-

Austria 1.2%
Belgium 4.1%
Denmark 23.9%
Finland 40.8%
Greece 12.7%
Ireland 45%
Luxembourg 19.7%
Netherlands 87.3%
Portugal 9.9%
Spain 3.8%
Sweden 32.6%

So where's the problem?

The House of Commons Select Committee on 'Unfunded Pension Liabilities in the European Union' in 1996 stated:-

'UK government borrowing is equivalent to about **£5,000** for every man, woman and child in the country.

If we add the cost of our pension liabilities, the debt would increase to approximately **£9,000**.

If we then add the cost of the **European Union's** pension liabilities then the debt would increase to **£30,000**.

'As the UK's outstanding public pension liabilities are substantially below those of the other EU members, there would be a risk that British taxpayers could be called upon to help finance the pension obligations of the EMU members'. **Their words not ours!**

To balance the books our Chancellor will have to cut spending or **increase total taxes to 60% of GDP!** He will have no choice.

Inside the EU we face the destruction of our economy, and severe poverty for our pensioners - and the rest of us will not have the means to save for our own retirement.

The report that this leaflet is based upon shows that outside the EU we can not only solve our pension problems, but even increase pensions to £115 single and £172.5 for a couple.

Tony Blair never gave us the promised referendum on whether or not we accept the European Constitution. So we will still be in the EU and previous treaties will have us tied up anyway. The Labour, Conservative, Liberal Democrat and Plaid Cymru parties are all in favour of membership of the European Union and are prepared to accept the consequences.

This issue affects you personally –

with huge tax increases to come while Britain remains in the EU

you will not be able to save enough for your own retirement.

One of the quick fixes proposed was to increase immigration to restore the balance between workers and pensioners. That is now looking desperate as a new EU study says that we need to increase the population of the EU from 400m to 1,100m by 2050. In the UK alone we would need 10million more immigrant workers in an already overcrowded country.